

SOWING A Legacy



PLANNED GIVING WITH A MISSION



WORLD BIBLE SCHOOL SEEKS TO SHARE JESUS WITH THE WORLD'S LOST, EQUIPPING EVERYDAY CHRISTIANS TO DO SO. WBS DONORS GIVE GENEROUSLY TO ACCOMPLISH THAT MISSION.

Some WBS donors seek to give significant, “planned” gifts—financial support beyond what they can give on an annual basis.

God has blessed most of us with some level of material wealth, including property, retirement savings, investments, insurance policies, etc. These are the tools of planned gifts. They let you express your beliefs and values through giving that is significant to you—and of great value to WBS in fulfilling the mission of sharing Jesus.

A planned gift to WBS will fulfill a godly mission and also let you:

- Make a larger charitable gift than you thought possible
- Take care of the financial needs of your family first
- Make a significant gift, while maintaining flexibility and control of your assets and beneficiaries
- Provide inheritances for your heirs at a lower tax cost
- Reduce your income tax and avoid capital gains taxes
- Diversify your investment portfolio
- Increase income and effective rate of turn
- Leave a legacy without giving up assets.

GIFT DESCRIPTION

BENEFIT TO DONOR

VALUE TO WBS

Outright gifts of cash

Simply writing a significant check from current resources

1. You take an immediate tax deduction against a larger portion of your income.

WBS can immediately fund the most opportune aspects of its mission.

Giving stock

Transferring appreciated stock or other securities to WBS

1. You take an immediate tax deduction.
2. You avoid capital gains tax (for assets held longer than one year).
3. You remove taxable assets from your estate.

Upon liquidation, WBS can immediately fund the most opportune aspects of its mission.

Gifts by Your Will

A simple process of naming WBS as a beneficiary in your will (a “bequest”)

1. You plan a future significant gift that costs you nothing during your lifetime.
2. You remain in control of your assets and can change your beneficiaries.
3. Your gift can be a specific amount, specific assets or a percentage of your estate.
4. You remove taxable assets from your estate.

Assets will transfer to WBS to fund its mission in the future.

Retirement Plans

Naming WBS as a beneficiary in your IRA or other retirement plans

1. It is simple to add WBS as a beneficiary for a percentage or all of the assets.
2. You continue to take income and control the assets during your lifetime.
3. You may eliminate income tax on retirement plan assets.
4. You remove taxable assets from your estate.
5. You may free up more tax-advantaged property to pass on to your loved ones.

Assets will transfer to WBS to fund its mission in the future.

Charitable Gift Annuity

A contract with WBS that transfers assets to WBS and provides you or your loved ones lifetime income

1. You (or other beneficiaries) receive income for life, partially tax-free.
2. You receive an initial income tax deduction.
3. You spread capital gains over your life expectancy at what may be lower tax rates.
4. You remove taxable assets from your estate.

WBS can immediately fund its mission with any amount not required to fulfill the annuity arrangement.

Charitable Remainder Trust

A trust created to provide income for you and/or other beneficiaries

1. You receive an income tax deduction and avoid capital gains tax.
2. You may see more favorable income tax advantages.
3. You can diversify your assets.
4. You remove taxable assets from your estate.

Assets will transfer to WBS to fund its mission in the future.

Charitable Lead Trust

A trust created to provide income to WBS, while the assets revert to you or your heirs in the future

1. You have lower income tax.
2. You retain control of your assets.
3. You may remove taxable assets from your estate.
4. You pass assets on to loved ones with minimized income and estate taxes.

The trust provides long term, annual income to WBS to fund its mission.

Giving Real Estate

A gift to WBS of your home while you continue to live in it for your lifetime

1. You avoid capital gains tax on likely highly-appreciated home values.
2. You take a partial income tax deduction.
3. You remove taxable assets from your estate.

Assets will transfer to WBS to fund its mission in the future.

Life Insurance

A new life insurance policy created to benefit WBS; or a donated, paid-up policy whose coverage you no longer need

1. You remove what will be taxable assets from your estate.
2. You pay no estate tax when proceeds are paid to WBS.
3. You receive an income tax deduction.
4. Premiums you pay are deductible.

Assets will transfer to WBS to fund its mission in the future.

AN ENDOWMENT GIFT KEEPS GIVING.

One way many people can make a significant planned gift is by designating a present or future gift to WBS' Endowment. WBS' modest Endowment allows annual spending of up to 5%. The principal remains and grows with investment returns and contributions over time. With a future planned gift to the WBS Endowment, you can "endow your annual gift". That gift would perpetuate your annual giving long after your lifetime. For example, it's simple to make WBS a beneficiary in your will or on a retirement account. If your annual gift had reached \$2,000, an Endowment gift of \$40,000 would fund \$2,000 worth of WBS ministry each year. It's calculated like this: \$2,000 [annual gift] x20 [representing 5%] = \$40,000 [Endowment gift] Talk to WBS about other simple, but impactful planned gifts like this.

AS YOU
CONSIDER
YOUR PLANNED
GIVING OPTIONS,
THINK ABOUT
THESE BASIC
QUESTIONS.

- What kind of legacy do I want to leave? What's important to me even after I've passed on?
- What does my estate look like—a complete list of assets?
- Who are my preferred beneficiaries—individuals and organizations?
- Should my gift be current or at my death?
- Do I need or want income as a result of my planned gift?
- Do I need or want to provide income for others?
- Are plans and documents in place in the event of my incapacity and/or disability? (a living will, power of attorney)

THEN TAKE THESE STEPS.

1. Let WBS know of your interests and intentions. Let's discuss our shared mission, and how certain planned gifts might benefit you, your loved ones and WBS.
2. Contact your legal and/or financial advisors. Let them know you are considering a planned gift to WBS. They can help you in detail to determine what type of gift suits your circumstances and wishes.
3. Talk to your family about your personal wishes in addressing family needs as well as your legacy gifts.

- I want to be a Sowing a Legacy Partner. I have remembered WBS in my estate planning. I prefer not to receive modest public recognition.
- I would like WBS to contact me about planned giving options.

Name _____

Spouse _____

Address _____

City _____ State _____ Zip _____

Telephone _____

Email _____

World Bible School, Inc. is a 501(c)(3) charitable organization. Our tax ID number is 74-2254797. The purpose of this publication is to provide general planned giving information. It should not replace independent legal, financial and tax counsel for your own planning.



TO RECOGNIZE THOSE WHO
UNDERSTAND THE IMPACT
A PLANNED GIFT HAS...

SOWING A
Legacy

WBS established Sowing a Legacy Partners. “Sowing a Legacy” combines the biblical principle of spreading the Gospel message with the concept of high-value financial support for many years to come. These Partners have joined others who have made an important decision to include WBS in their financial or estate plans.

You don't have to be wealthy to plan a significant gift and become a Sowing a Legacy Partner. Gift arrangements can be tailored to fit most any financial circumstance. As a Sowing a Legacy Partner, you'll receive modest recognition (unless you request otherwise) that will encourage others and special communications about WBS. Join these and other Sowing a Legacy Partners:

At times we make our annual gifts with appreciated stock. It just makes good sense—for both WBS and for us. And, we're remembering WBS in our will. We want to know that our funds can help WBS fulfill its mission after we're gone.

Don and Sharon Gardner

We want to see the Word continue to spread. We know first-hand and trust that WBS will do that well. We want to be a part of it now and long into the future.

Travis and Billie Jean Adams

It's easy to make WBS a beneficiary on one of our retirement accounts. Peering into the future, we're confident that as a result we'll be able to “endow our annual gift” to WBS. (See page 3.)

Kevin and Julie Rhodes

There's nothing as important as taking the Good News of Jesus into the whole world. And there's no better investment for a dollar than to reach a soul. That's what I want my bequest to WBS to do.

David Berlin

Join us in sharing Jesus for years to come. Fulfill the Great Commission with a planned gift to World Bible School. Contact Kevin Rhodes at WBS with the enclosed reply form or the contact information below.



legacy@worldbibleschool.net; 512-345-8190

P.O. Box 2169, Cedar Park, Texas 78630